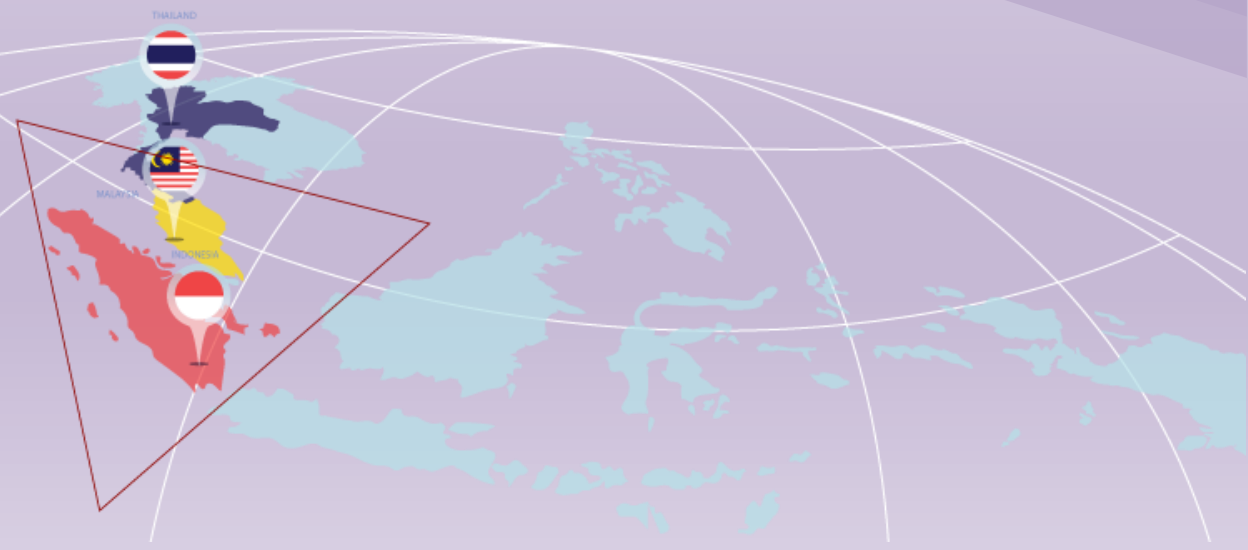




August 2024

IMT-GT AT A GLANCE

A STATISTICAL INFORMATION BRIEF



PROFILE

The Indonesia-Malaysia-Thailand Growth Triangle (IMT-GT) is a subregional initiative that aims to accelerate “economic transformation” in less developed areas in these countries towards a seamless, progressive, prosperous, and peaceful subregion with improved quality of life.

The IMT-GT comprises of 10 provinces of Sumatra, Indonesia (Indonesia-GT)¹; 11 states in Peninsular Malaysia (Malaysia-GT)²; and 14 provinces in the southern region of Thailand (Thailand-GT)³. It is home to about 95.2 million people inhabiting land areas of about 678.7 thousand square kilometres. Population density of IMT-GT has increased from 128 persons per square kilometre in 2013 to 140 persons per square kilometre in 2023.



LAND AREA

The IMT-GT covers a land area of 683.7 thousand square kilometres which accounted for 24.8 of IMT⁴ in 2023.

POPULATION

The IMT-GT has a combined population of 95.2 million that is equivalent to 25.1 of IMT's population in 2023. The IMT-GT is a sparsely populated area with a population density of mere 140 persons per square kilometre.

ECONOMIC PERFORMANCE TRADE IN GOODS

The IMT-GT trade in goods recorded at US\$660 billion and contributed about 39.9 from IMT in 2023.

GDP AT CURRENT PRICES

In 2022, the IMT-GT GDP at current prices registered at US\$553.9 billion** and accounted for 31.3% of IMT. The GDP rate at current PPP\$ is recorded at 1.8 trillion.

While for labour force, the IMT-GT accounted for 23.8 of IMT's labour force.

**In 2023, the data included only Malaysia and Indonesia, and the GDP Subregional for Thailand-GT in 2023 will be published in middle of 2025.

¹ Indonesia-GT consists of Aceh, Sumatera Utara, Sumatera Barat, Riau, Kepulauan Riau, Jambi, Bengkulu, Sumatera Selatan, Kepulauan Bangka Belitung, and Lampung (10 out of 34 provinces).

² Malaysia-GT comprises of Kedah, Kelantan, Melaka, Negeri Sembilan, Perak, Perlis, Pulau Pinang and Selangor (8 out of 16 states). Starting from 2021, 3 states has joined IMT-GT namely Johor, Pahang and Terengganu which makes the total number of states to 11 out of 16.

³ Thailand-GT includes Chumphon, Krabi, Nakhon Si Thammarat, Narathiwat, Pattani, Phang Nga, Phattalung, Phuket, Ranong, Satun, Songkhla, Surat Thani, Trang, and Yala (14 out of 77 provinces)

⁴ IMT refers to the whole territory of Indonesia, Malaysia and Thailand.

KEY INDICATORS

Area	Land (km ²)	Population (000)		Population Density (person/km ²)	
		2013	2023	2013	2023
Indonesia-GT	475,802	53,539	60,756	111	128
Malaysia-GT	132,218	15,908	25,060	250	190
Thailand-GT	70,715	8,770	9,357	124	132
IMT-GT	678,735	78,271	95,173	162	140

General Profile	Unit	Year	IMT-GT	% of IMT
Population	,000	2023	95,173	25.1
Land Area	km ²	2023	678,735	24.8
Labour force	,000	2023	48,730	23.8
Population density	persons per km ²	2023	137	101
Imports	US\$ Billion	2023	296	38.2
Exports	US\$ Billion	2023	364	41.4

ECONOMY

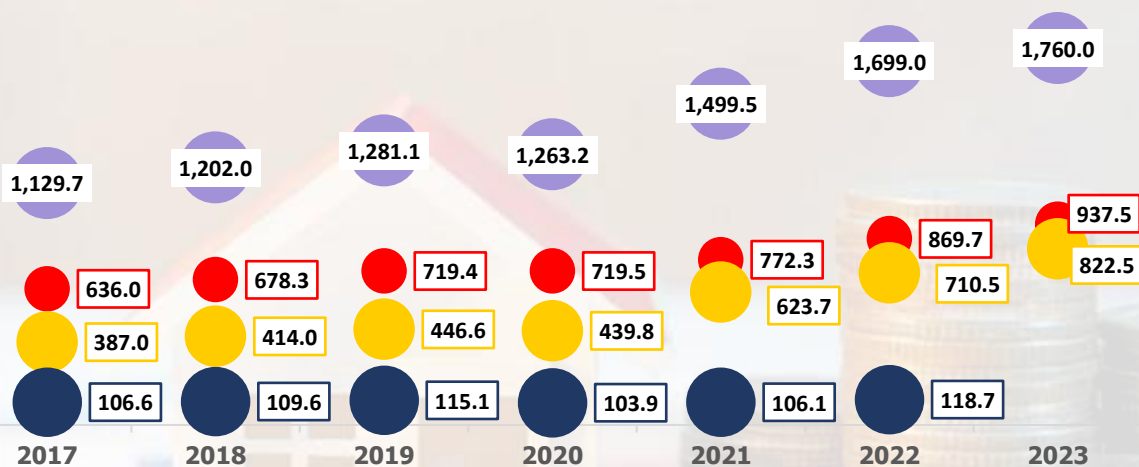
KEY INDICATORS 2023

Key economic Indicators in 2023** indicated IMT-GT's GDP growth rate surpassed IMT's growth rate.

**In 2023, the data included only Malaysia and Indonesia, and the GDP Subregional for Thailand-GT in 2023 will be published in middle of 2025.

	IMT-GT	IMT
Annual growth rate of GDP PPP ¹ , %	4.4**	4.2
GDP at current PPP\$ Billion	1,760.0**	7,293.0
GDP per capita at current PPP\$	18,492.4**	19,242.9
Total exports US\$ Billion	296.1	775.9
Total imports US\$ Billion	363.6	878.6
Unemployment rate %	4.2	4.3

GDP AT CURRENT PPP\$ IN IMT-GT, 2017 - 2023 (BILLION)



Source:

Indonesia-GT: Statistics Indonesia
 Malaysia-GT: Department of Statistics, Malaysia
 Thailand-GT: National Statistical Office of Thailand

● IMT-GT ● Indonesia-GT
● Malaysia-GT ● Thailand-GT**

PPP\$ refers to purchasing power parity converted gross domestic product (GDP) at constant 2012 international \$. GDP PPP (constant, 2012 international \$) indicator is used for cross-country GDP data series comparability regardless of different GDP-base -years among countries. It is based on The 2012 International Comparison Program of World Bank.

Purchasing power parity (PPP) conversion factor used is available at

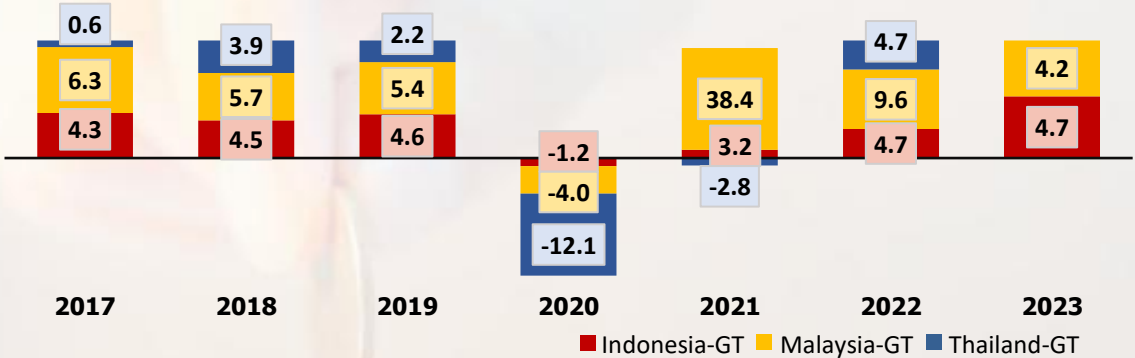
https://data.worldbank.org/indicator/PA.NUS.PPP?end=2022&locations=ID-TH-MY&name_desc=true&start=2012&view=chart

(Last updated: 25/07/2023)

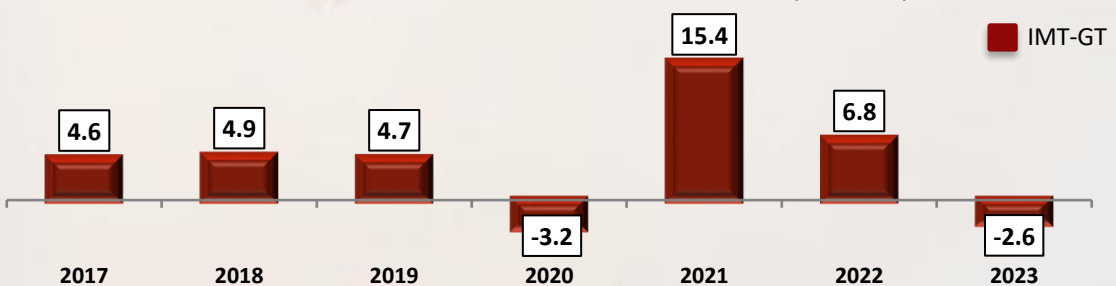
ECONOMY

**In 2023, the data included only Malaysia and Indonesia, and the GDP Subregional for Thailand-GT in 2023 will be published in middle of 2025.

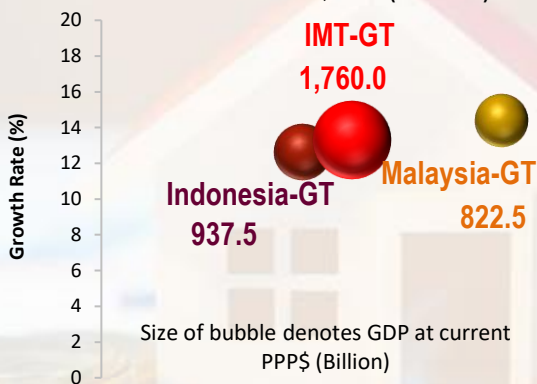
GROWTH OF GDP AT CONSTANT PPP\$ IN IMT-GT, 2017 – 2023 (PERCENT)



IMT-GT GROWTH OF GDP AT CONSTANT PPP\$, 2017 - 2023 (PERCENT)



GDP AT CURRENT PPP\$¹, 2023 (BILLION)



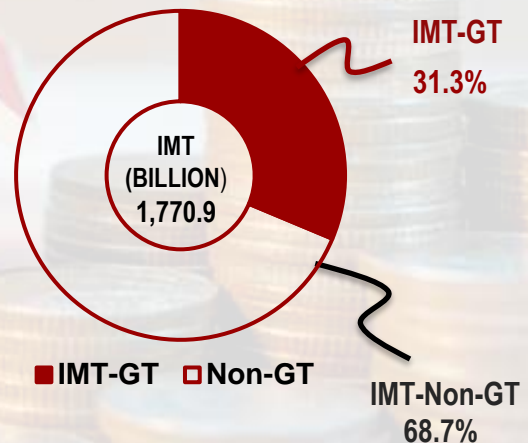
Source:

Indonesia-GT: Statistics Indonesia

Malaysia-GT: Department of Statistics, Malaysia

Thailand-GT: National Statistical Office of Thailand

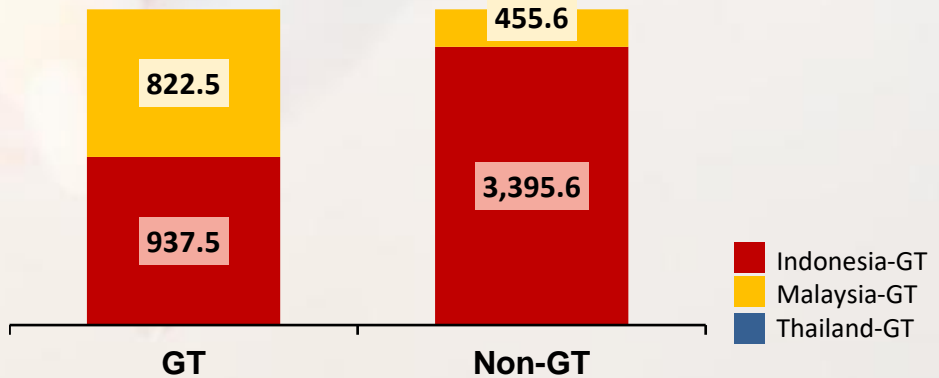
SHARE OF IMT-GT'S GDP IN IMT AT CURRENT US\$, 2023



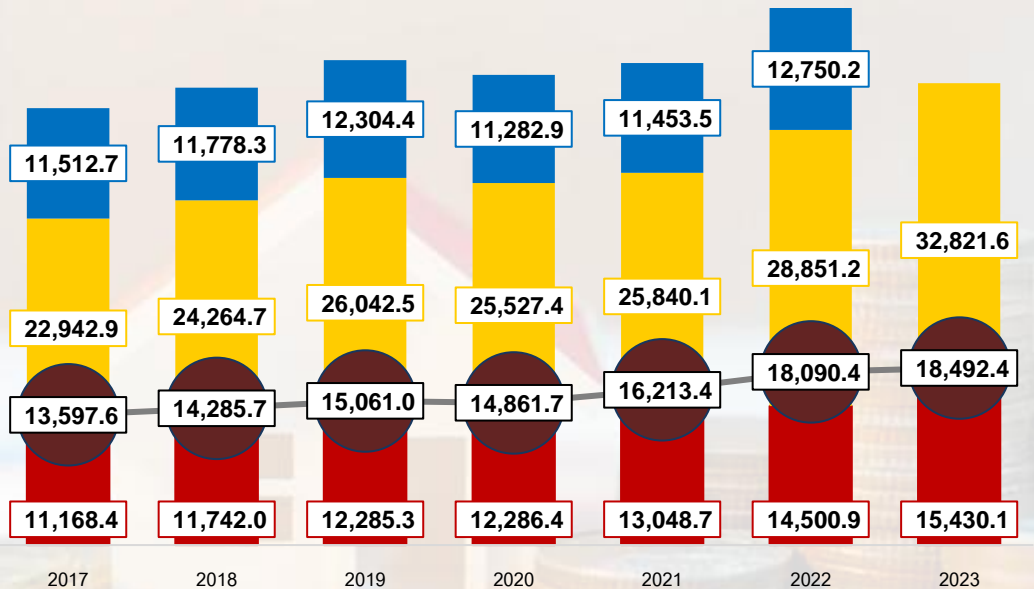
GDP Current in Billion PPP of Indonesia is computed using 2010 as a base year, while Malaysia uses base year 2015 for data from year 2015 onwards. Thailand, on the other hand, publishes its GDP using Chain Volume Measure (CVM).

**In 2023, the data included only Malaysia and Indonesia, and the GDP Subregional for Thailand-GT in 2023 will be published in middle of 2024.

SIZE OF IMT-GT IN IMT's GDP AT CURRENT PPP\$, 2023 (BILLION)



GDP PER CAPITA AT CURRENT PPP\$ IN IMT-GT, 2017 - 2023



Source:

Indonesia-GT: Statistics Indonesia

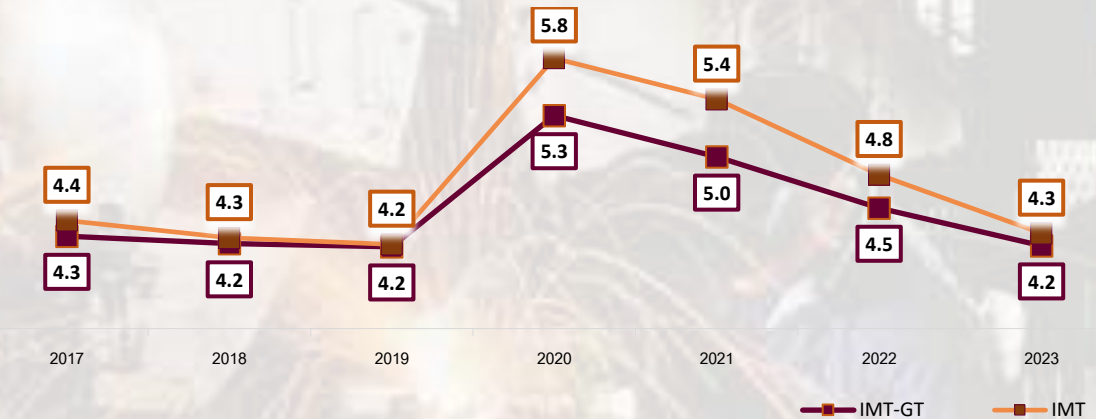
Malaysia-GT: Department of Statistics, Malaysia

Thailand-GT: National Statistical Office of Thailand

■ IMT-GT ■ Indonesia-GT
■ Malaysia-GT ■ Thailand-GT

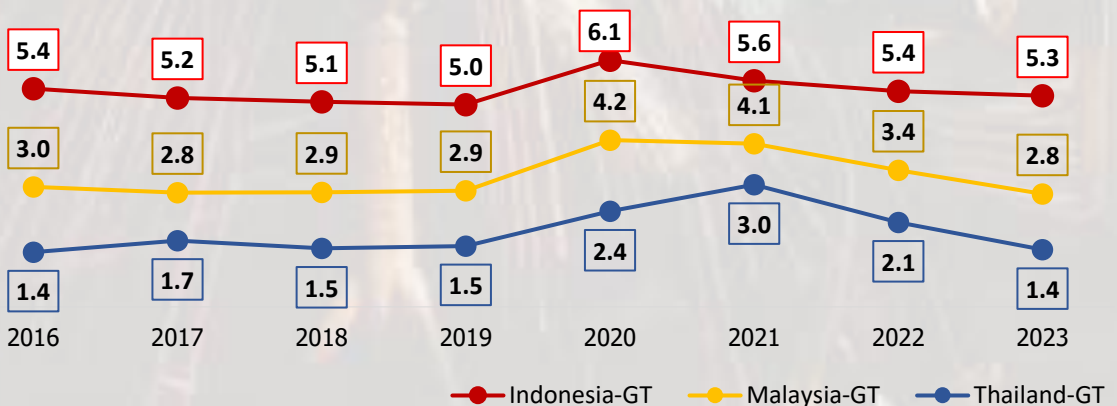
EMPLOYMENT

UNEMPLOYMENT RATE IN IMT AND IMT-GT, 2017 - 2023, PERCENT



The unemployment rate in IMT and IMT-GT recorded a downward trend in 2023 which recorded 4.3 percent and 4.2 percent respectively.

UNEMPLOYMENT RATE OF IMT-GT, 2017- 2023, PERCENT



Source:

Indonesia-GT: Statistics Indonesia

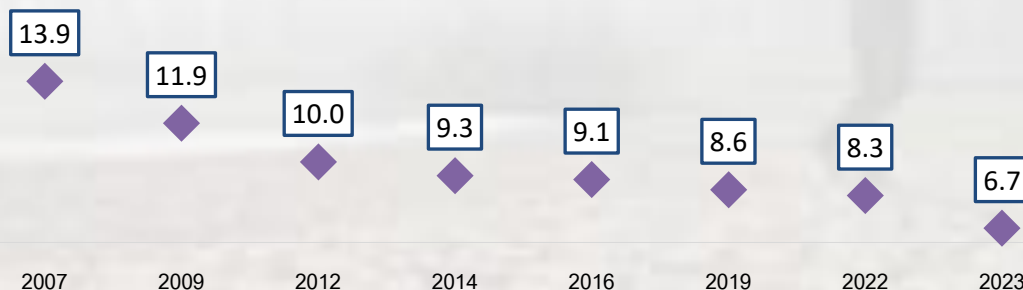
Malaysia-GT: Department of Statistics, Malaysia

Thailand-GT: National Statistical Office of Thailand

Indonesia-GT, Malaysia-GT and Thailand-GT continued to record unemployment rates dropping by 5.3, 2.8 and 1.4 percent respectively.

POVERTY

POVERTY INCIDENCE OF IMT-GT, 2007 - 2023, PERCENT



Source:

Indonesia-GT : Statistics Indonesia

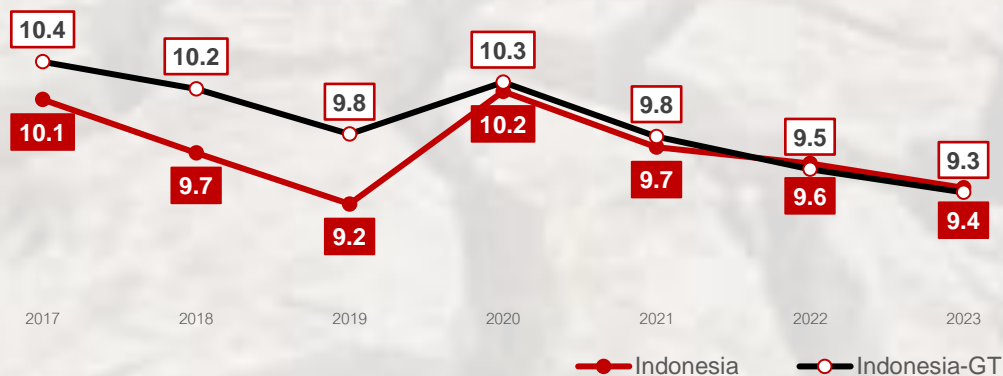
Malaysia-GT: Department of Statistics, Malaysia

Thailand-GT: Office of the National Economic and Social Development Council

Note :

The data included only Indonesia and Thailand ,Malaysia's poverty results in 2023 will be published in 2025.

POVERTY INCIDENCE OF INDONESIA & INDONESIA-GT, 2017 - 2023, PERCENT

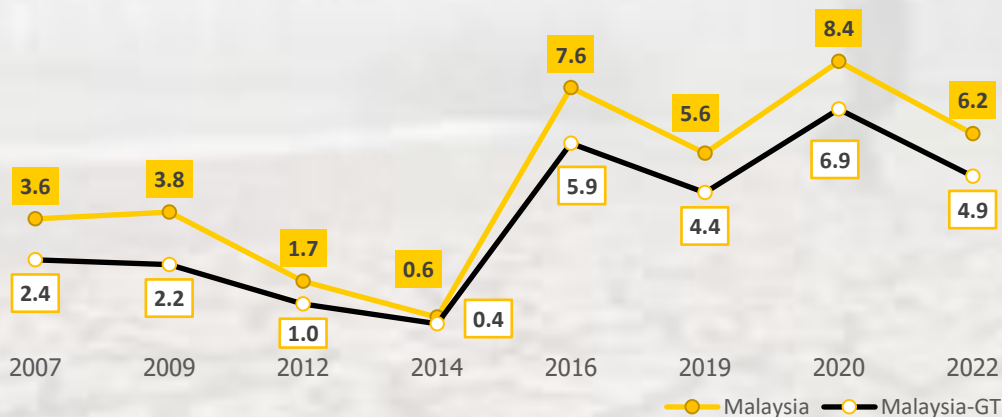


Source:

Indonesia-GT : Statistics Indonesia

POVERTY

POVERTY INCIDENCE OF MALAYSIA & MALAYSIA-GT, 2007 - 2022, PERCENT



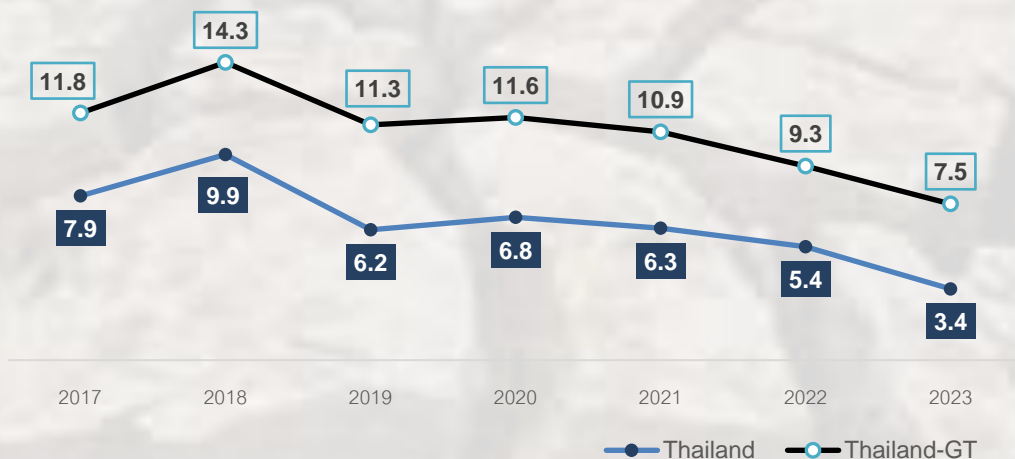
Source:

Malaysia-GT: Department of Statistics, Malaysia

Note:

Data of 2016 and 2019: Updated based on methodology of Poverty Line Income 2019
Malaysia's poverty results in 2023 will be published in 2025.

POVERTY INCIDENCE OF THAILAND & THAILAND-GT, 2017 - 2023, PERCENT

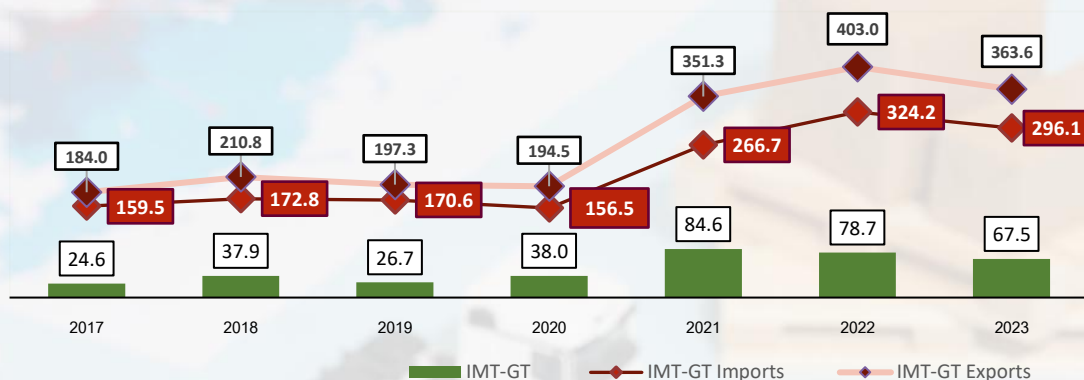


Source:

Thailand-GT: Office of the National Economic and Social Development Council

TRADE IN GOODS

IMT-GT TRADE IN GOODS, 2017 - 2023, BILLION, US\$



Source:

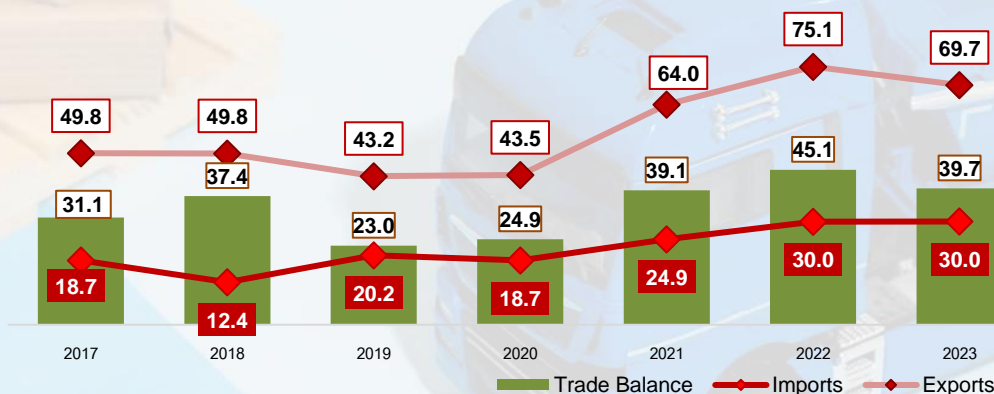
Indonesia-GT: Statistics Indonesia

Malaysia-GT: Department of Statistics, Malaysia

Thailand-GT: Office of the Permanent Secretary Ministry of Commerce

The IMT-GT trade balance recorded US\$67.5 billion in 2023. Exports dominated total trade in IMT-GT with an decrease from US\$403.0 billion in 2022 to US\$363.6 billion in 2023.

INDONESIA-GT TRADE IN GOODS, 2017 - 2023, BILLION, US\$



Source:

Indonesia-GT: Statistics Indonesia

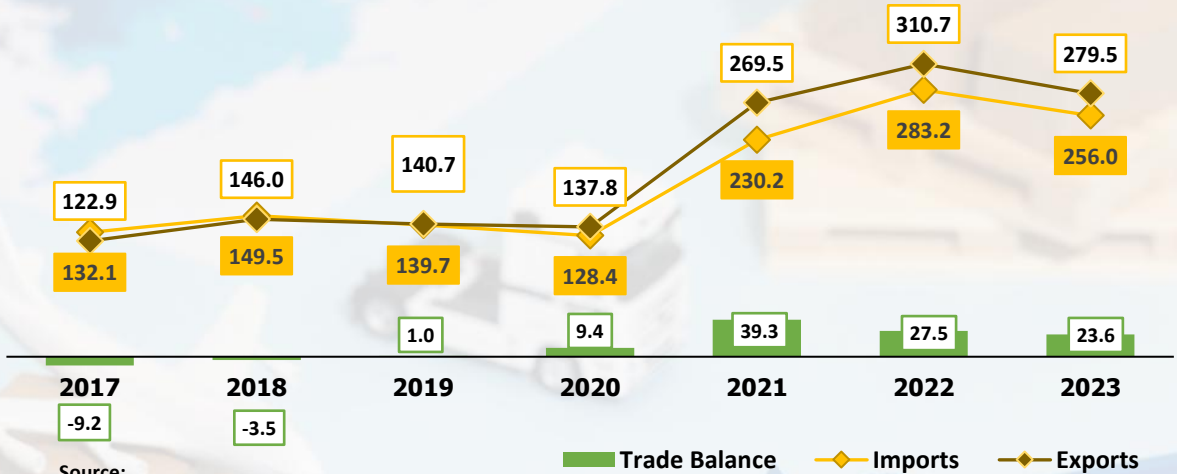
Indonesia-GT registered the biggest trade balance of US\$39.7 billion in 2023 and followed by Malaysia-GT (US\$23.6 billion) and Thailand-GT (US\$4.3 billion).

Note:

Indonesia-GT, Malaysia-GT and Thailand-GT figures are based on exit and entry points.

TRADE IN GOODS

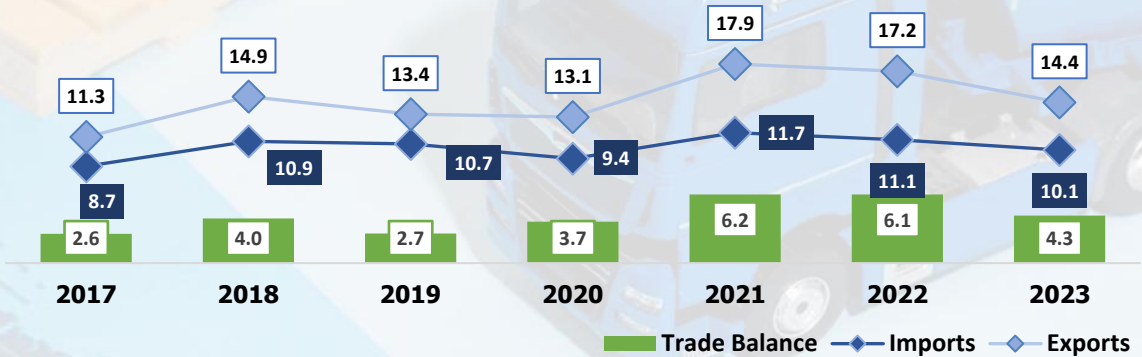
MALAYSIA-GT TRADE IN GOODS, 2017 - 2023, BILLION, US\$



Source:

Malaysia-GT: Department of Statistics, Malaysia

THAILAND-GT TRADE IN GOODS, 2017 - 2023, BILLION, US\$

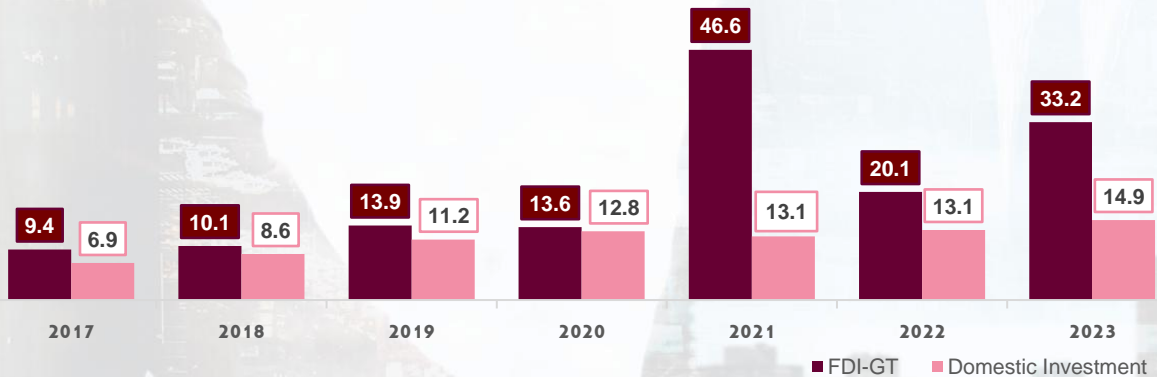


Source:

Thailand-GT: Office of the Permanent Secretary Ministry of Commerce

INVESTMENT

SIZE OF INVESTMENT IN IMT-GT, 2017 - 2023, BILLION, US\$

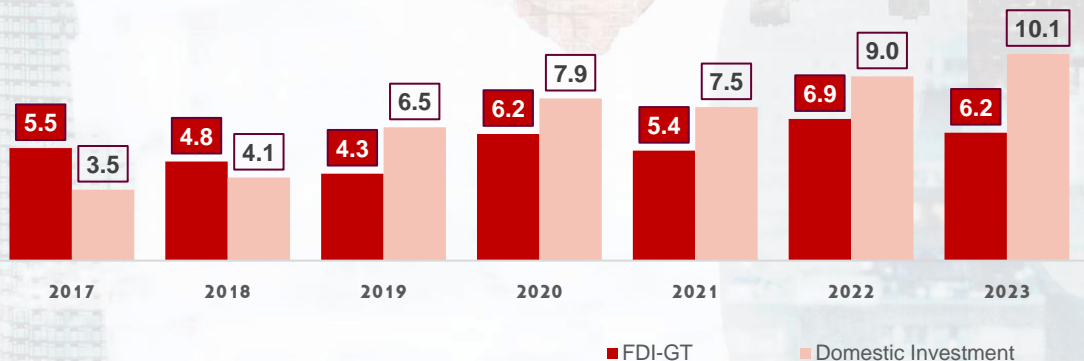


Source:

Indonesia-GT: Investment Coordinating Board of Indonesia
 Malaysia-GT: Malaysia Investment Development Authority
 Thailand-GT: Thailand Board of Investment

The Investment in IMT-GT remained relatively resilient for the period of 2017 - 2023. Foreign Direct Investment (FDI) continue to dominate investment in IMT-GT since 2017.

REALIZED INVESTMENT IN INDONESIA-GT, 2017 - 2023, BILLION, US\$



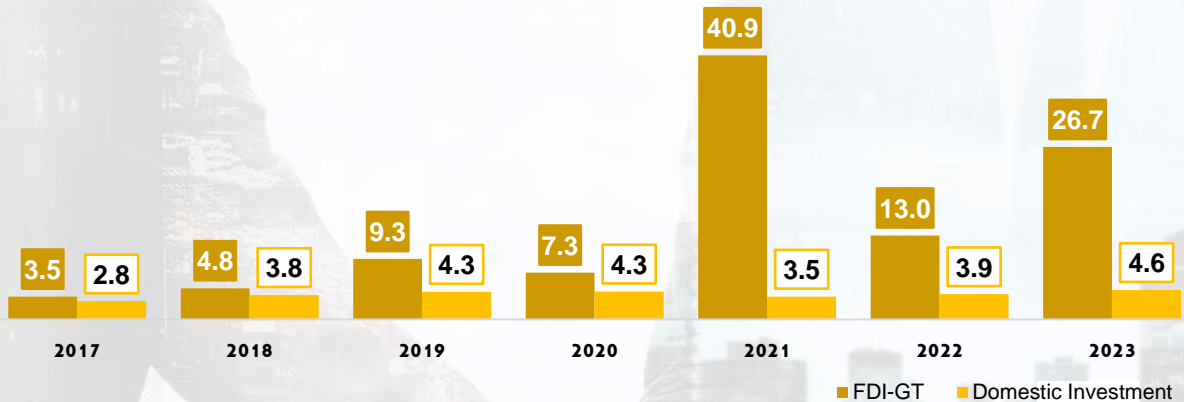
Source:

Indonesia-GT: Statistics Indonesia

Domestic investment of Indonesia-GT increased from US\$9.0 billion in 2022 to US\$10.1 billion in 2023. FDI of Indonesia-GT registered a decrease to US\$6.2 billion in 2023.

INVESTMENT

APPROVED INVESTMENT IN MALAYSIA-GT, 2017 - 2023, BILLION, US\$

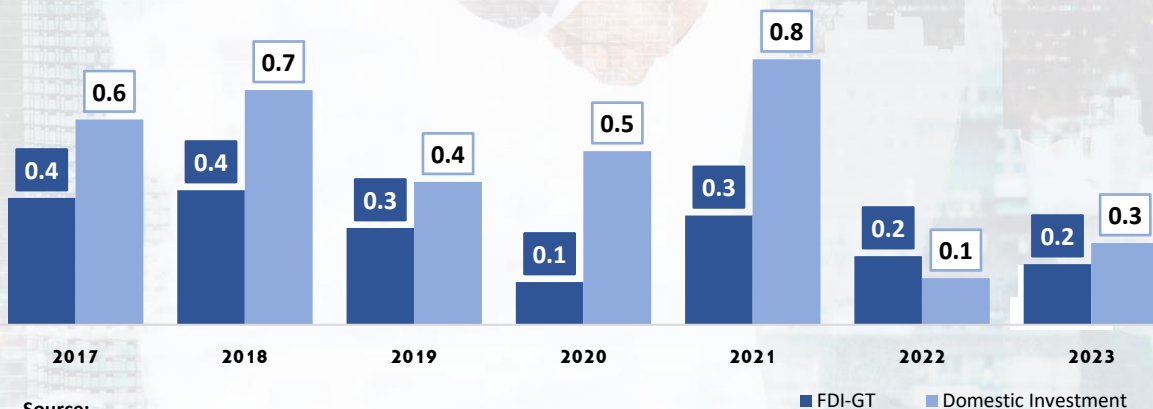


Source:

Malaysia-GT: Malaysia Investment Development Authority

Malaysia-GT recorded a significant increase of US\$26.7 billion for FDI in 2023. Domestic investment is increased compared to 2022 which registered US\$4.6 billion.

APPROVED INVESTMENT IN THAILAND-GT, 2017 - 2023, BILLION, US\$



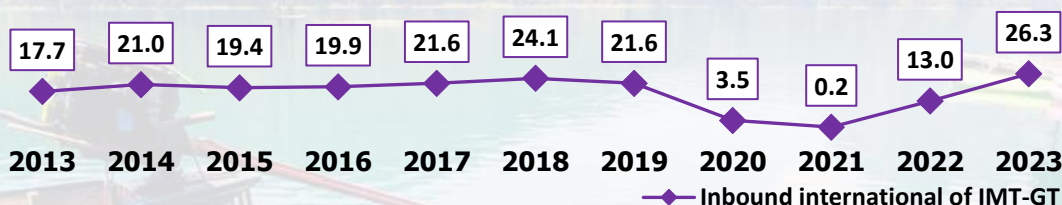
Source:

Thailand-GT: Thailand Board of Investment

Domestic investment of Thailand-GT increasing from US\$0.1 billion in 2022 to US\$0.3 billion in 2023 While foreign direct investment (FDI) remained unchanged from 2022 at US\$0.2 billion in 2023.

TOURISM

INTERNATIONAL ARRIVALS TO IMT-GT, 2013 - 2023, MILLION, PERSONS



Source:

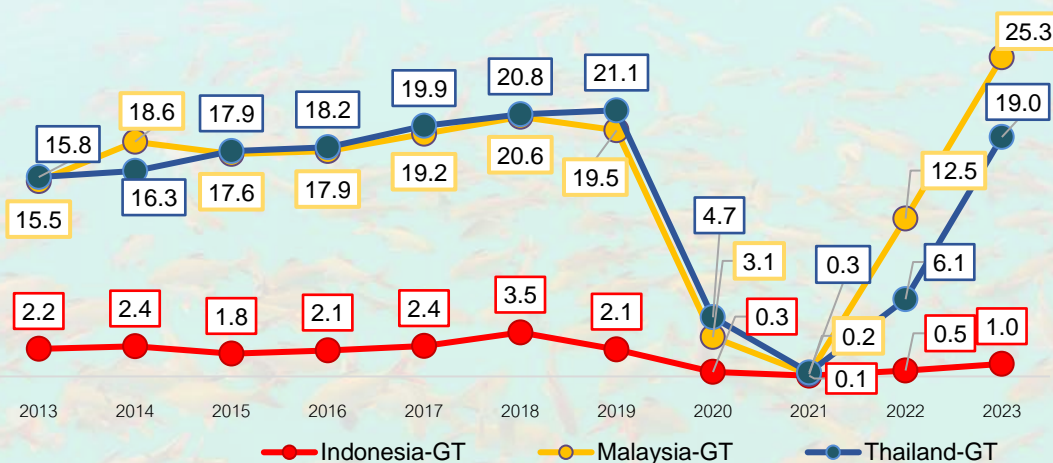
Indonesia-GT: Statistics Indonesia

Malaysia-GT: Department of Statistics, Malaysia

Thailand-GT: Department of Tourism, Ministry of Tourism and Sports

International tourists to IMT-GT has been increasing to 26.3 million persons in 2023.

INBOUND INTERNATIONAL TOURIST OF IMT-GT, 2013 - 2023, MILLION, PERSONS



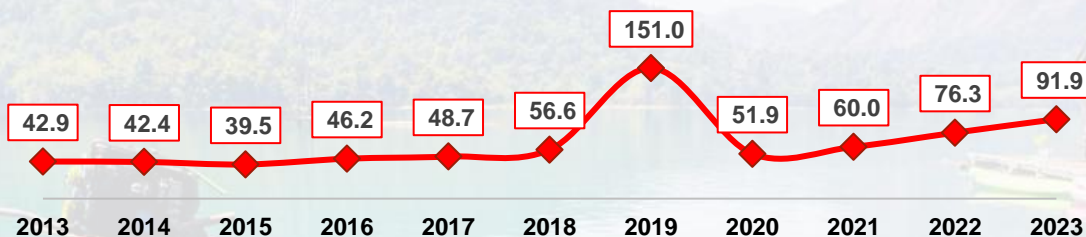
Source:

Indonesia-GT: Statistics Indonesia

Malaysia-GT: Department of Statistics, Malaysia

Thailand-GT: Department of Tourism, Ministry of Tourism and Sports

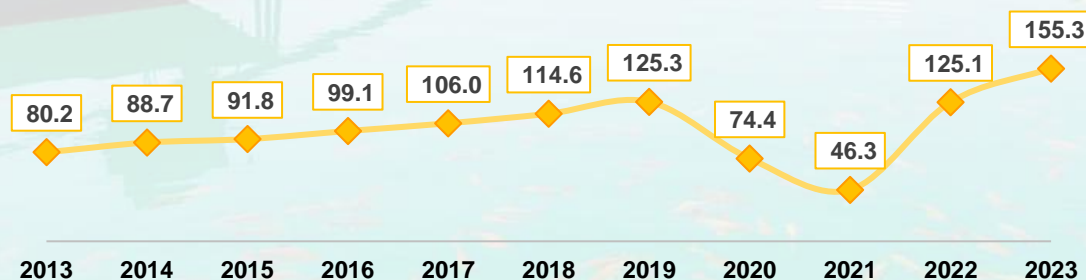
DOMESTIC ARRIVALS OF INDONESIA-GT, 2013 - 2023, MILLION, TRIPS



Source:

Indonesia-GT: Statistics Indonesia

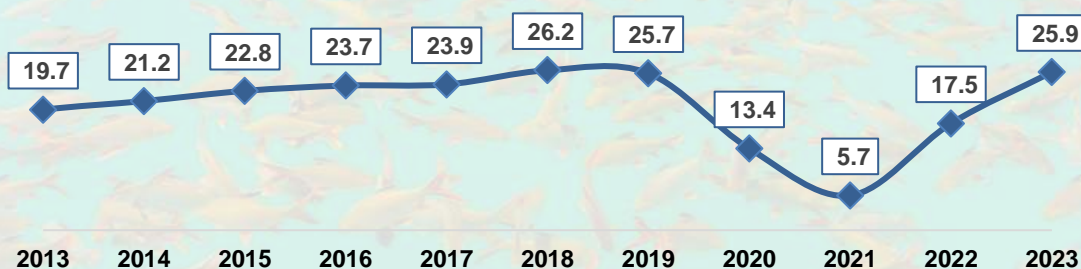
DOMESTIC ARRIVALS OF MALAYSIA-GT, 2013 - 2023, MILLION, PERSONS



Source:

Malaysia-GT: Department of Statistics, Malaysia

DOMESTIC ARRIVALS OF THAILAND-GT, 2013 - 2023, MILLION, PERSONS



Source:

Thailand-GT: Department of Tourism, Ministry of Tourism and Sports

IMT-GT showed an upward trend for domestic arrivals in 2023.

Note:

Indonesia-GT only records number of international tourist arrival from 2 countries; Malaysia and Thailand.

Malaysia-GT only records number of international tourist arrival from five countries; Indonesia, Thailand, Singapore, China and Brunei Darussalam.

Thailand-GT records number of international tourist globally.



IMT-GT AT A GLANCE

A STATISTICAL INFORMATION BRIEF

This publication has been made possible through data compiled and sourced from statistics agencies of Indonesia, Malaysia and Thailand (Statistics Indonesia; Department of Statistics Malaysia and Thailand National Statistical Office) and from websites of national, regional and international agencies. This was also produced in close collaboration with Centre for IMT-GT Subregional Cooperation (CIMT) and the IMT-GT National Secretariats.

